Table of Contents: Volume 7 (1995)

Number 1

Efficient Price and Capacity Choices under Uncertain Demand: An Empirical Analysis ..... *Martin A. Koschat, Padmanabhan Srinagesh, and Linda J. Ulher* 5

Deregulation and the Competitive Fringe: Owner-Operators in the Trucking Industry ..... *James Peoples and Margaret Peteraf* 27

Impact of Regulation on Demand Side Conservation Programs ..... *Franz Wirl* 43

Market and Regulatory Forces in the Pricing of Legal Services ..... *Dean Lueck, Reed Olsen, and Michael Ransom* 63

Optimal Linear Taxation of Polluting Oligopolists ..... *Sherrill Shaffer* 85

Letter from the Editor 101

Number 2

Toward a Benchmark for Optimal Prudency Policy ..... *William E. Encinosa III and David E.M. Sappington* 111

How Many Karats is Gold: Welfare Effects of Easing a Denomination Standard ..... *Claude Crampes and Abraham Hollander* 131

The CPSC's ATV Risk Model ..... *Edward J. Heiden and Thomas M. Lenard* 145

Incremental R&D Subsidies ..... *Martin Richardson and Simon Wilkie* 161

Dilution Costs, Underinvestment, and Utility Regulation under Asymmetric Information ..... *Jayant R. Kale and Thomas H. Noe* 177

The Formation of Public Utility Holding Companies and Their Subsequent Diversification Activity ..... *H. David Robison, Wallace N. Davidson III, and John L. Glascock* 199

Number 3

Regulatory Hindsight Review and Innovation by Electric Utilities ..... *Thomas P. Lyon* 233

Regulation of Product Safety Design Through Product Testing ..... *Anthony M. Marino* 255

Auctioning Incentive Contracts: The Common Cost, Independent Types Case ..... *Fernando Branco* 277

Why Do Regulators Regulate? The Case of the Southern California Gas Market ..... *Jerry Ellig* 293

Quacks, Lemons, and Self-Regulation: A Welfare Analysis ..... *Thomas Gehrig and Peter-J. Jost* 309